

INDEMNITY BOND

This Indemnity Bond is made and executed on this the \_\_\_\_\_ day of \_\_\_\_\_ 2015 by Shri/Smt. \_\_\_\_\_ aged \_\_\_\_\_ years resident of \_\_\_\_\_, Secunderabad Cantonment.

WHEREAS I/We am/are the owner of the building consisting \_\_\_\_\_ (floors) on House/Plot No \_\_\_\_\_, Sy.No. \_\_\_\_\_ situated at \_\_\_\_\_, \_\_\_\_\_ Secunderabad Cantonment.

AND WHEREAS I/We propose to get my building assessed.

AND WHEREAS I/We has/have submitted the application along with registered documents/patta certificate for assessment of house building with the Cantonment Board vide application letter dated \_\_\_\_\_ as required by Section 76 of the Cantonments Act, 2006.

AND WHEREAS the Cantonment Board has agreed to assess the building on the aforesaid undertaking.

NOW THIS DEED WITNESSETH that in pursuance of the aforesaid Affidavit and in consideration of Cantonment Board having agreed to assess the house/building submitted in respect of the house/plot situated at Secunderabad Cantonment and referred to above. I/We hereby undertake to indemnify in court and before other authorities including the competent authority, all expenses/losses/claims which the Cantonment Board may incur or become liable to pay as a result or in consequence of assessment made in respect of the aforesaid house/plot. The assessment (for taxation purpose only)/the levy/demand/collection of property tax charges will not confer any right on the persons paying the tax/fees/charges or anyone else to claim regularization of any unauthorized construction/encroachments at later date and the same is without prejudice to the rights of Cantonment Board/DEO and Government of India to take any legal action including that of demolition of such unauthorized constructions/structures/removal of encroachments and to take over possession of the same.

I/We further state that I/We and all my/our successors, in interest shall abide by the aforesaid terms and conditions of this deed of indemnity.

WITNESSESS:-

(Name & Full Address with Signature)

1.

INDEMNIFIER

2.